

19 May 2011

Rivergum Homes Pty Ltd  
90 Henley Beach Road  
MILE END SA 5031

**RE: LOT 354 TOWNHOUSE 1, NEWTON BLVD MUNNO PARA WEST SA 5115**

We wish to advise that a rental appraisal has been carried out on for the above mentioned properties.

Taking into account the fact the property will be leased in a brand new condition, the location and style of the home, (Terrace 172, 3 bedrooms, 1 living area and double garage), we would expect a rental return of approximately \$270 per week would be achievable in the future rental market.

If you should require any further information, please do not hesitate to contact me.

Kind Regards,  
**LIN ANDREWS REAL ESTATE**



**Rose-Marie Howlett**  
Dip. Bus. (R.E.Man.), C.R.E.S.  
**Senior Property Manager**

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MILE END SA 5031

**RE: LOT 354 TOWNHOUSE 2, NEWTON BLVD MUNNO PARA WEST SA 5115**

We wish to advise that a rental appraisal has been carried out on for the above mentioned properties.

Taking into account the fact the property will be leased in a brand new condition, the location and style of the home, (Terrace 185, 3 bedrooms, 1 living area and double garage), we would expect a rental return of approximately \$275 per week would be achievable in the future rental market.

If you should require any further information, please do not hesitate to contact me.

Kind Regards,  
**LIN ANDREWS REAL ESTATE**



**Rose-Marie Howlett**  
Dip. Bus. (R.E.Man.), C.R.E.S.  
**Senior Property Manager**